January 1, 2020

Cheryll Olson-Collins, Deputy Secretary
Department of Financial Institutions
Hill Farms State Office Building
4822 Madison Yards Way
Madison, WI 53705-9100

Re: Public Deposits Guarantee

Dear Ms. Olson-Collins,

In accordance with 20.144(1)(a), Wis. Stats., the State Controller’s Office has certified the balance for which a sum sufficient amount can be appropriated for the payment of losses on public deposits.

The calculation confirming the balance as of 12/31/2019 is as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as of 09/30/2019</td>
<td>$65,944,830.30</td>
</tr>
<tr>
<td>Statutory accretion: 5.00% (APY), daily compounding</td>
<td>815,983.11</td>
</tr>
<tr>
<td>Balance as of 12/31/2019</td>
<td>$66,760,813.41</td>
</tr>
</tbody>
</table>

Sincerely,

Bill Newman, CPA
State Controller’s Office

Cc: Kirsten Grinde – DOA        Heather MacKinnon – DFI
    Karolyn Cassidy – DOA        Mike Schlough – DFI
    Shawn Nelson – DOA