BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
CARIBBEAN SECURITIES LLC

Respondent.

PETITION FOR ORDER
File No. S-00103(LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. **Caribbean Securities LLC.** ("Caribbean") is a broker-dealer (CRD #43385) with a last known address of 63 Wall Street, Suite 2503, New York, NY 10005-3001;

2. On May 21, 1999, Caribbean applied through the CRD to become licensed as a broker-dealer in Wisconsin;

3. On May 26, 1999, the staff notified Caribbean of several items needed to complete its application and that those items must be filed by November 21, 1999 or the staff would ask the Administrator to deny its application;

4. On November 22, 1999, the staff sent a reminder letter to Caribbean giving it five more days to contact the staff;

5. On December 7, 1999, the staff sent a letter by certified mail again asking the firm to complete its application or withdraw its application by December 21, 1999;

6. To date, the staff has not received the information that it requested;

7. The failure of Caribbean to complete its application, as described above, provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of its license application.

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this [illegible] day of [illegible], 2000.

David A. Cohen
Supervising Attorney
Enforcement Unit

Barbara Kerl
Licensing Examiner
Licensing & Compliance Section