BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
NEW TIMES SECURITIES SERVICES, INC.

PETITION FOR ORDER
Respondent.

File No. S-00239(LX)

The staffs of the Bureau of Licensing & Compliance and the Enforcement Unit, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. New Times Securities Services, Inc. ("New Times") is a licensed broker-dealer (CRD #34154) with a last known business address at 535 Broadhollow Rd, Suite A-2, Melville, NY 11747;

2. On May 18, 2000, New Times’ registration with the National Association of Securities Dealers was cancelled for liquidation;

3. The cancellation of New Times’ NASD membership provides a basis, pursuant to sec. 551.34(1)(f), Wis. Stats., for the revocation of New Times’ broker-dealer license;

4. Calls to New Times’ telephone number result in contact with Scott Davidson, the receiver appointed by the Securities & Exchange Commission to close down the business;

5. The facts described above provide a basis, pursuant to sec. 551.34(5), Wis. Stats., for a finding that the licensee is no longer in business and provide a basis for the revocation of its broker-dealer license;

THEREFORE, the staff of the Bureau of Licensing & Compliance and the Enforcement Unit petition the Administrator for the issuance of the attached order.

DATED this 11th day of October, 2000.

David A. Cohen
Supervising Attorney
Bureau of Registration & Enforcement

Barbara R. Kerl
Licensing Examiner
Bureau of Licensing & Compliance