BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
SUNPOINT SECURITIES, INC.
Respondent.

PETITION FOR ORDER
File No. S-00185(LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Sunpoint Securities, Inc. ("Sunpoint") is a licensed broker-dealer (CRD #25442) with a last known business address at 911 W Loop 281, 3rd Floor, Longview, TX 75604;

2. On November 19, 1999, Sunpoint’s registration with the National Association of Securities Dealers was cancelled for liquidation by a trustee;

3. The cancellation of Sunpoint’s NASD membership provides a basis, pursuant to sec. 551.34(1)(f), Wis. Stats., for the suspension or revocation of Sunpoint’s broker-dealer license;

4. Calls to Sunpoint's telephone number result in a message that the phone has been disconnected;

5. The facts described above provide a basis, pursuant to sec. 551.34(5), Wis. Stats., for a finding that the licensee is no longer in business and provide a basis for the revocation of its broker-dealer license;

THEREFORE, the staff of the Bureaus of Licensing & Compliance and Registration & Enforcement petition the Administrator for the issuance of the attached order.

DATED this 31 day of July, 2000.

David A. Cohen
Supervising Attorney
Bureau of Registration & Enforcement

Nancy R. Jackson
Licensing Examiner
Bureau of Licensing & Compliance