WHEREAS the staff of the Enforcement Unit of the Division of Securities of the Department of Financial Institutions, State of Wisconsin, has conducted an investigation in the above-captioned matter pursuant to sections 15.02(4) and 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. **The US Associates** is, upon information and belief, a foreign business entity, with an address at all times material hereto at 441 Monroe Dr., Natchitoches, LA 71457.

2. **Don W. Slater** (DOB 11/23/41) ("Slater") is an adult male individual, upon information and belief, whose address at all times material hereto has been at that of The US Associates, and who was an owner, officer and a controlling person of The US Associates at all times material hereto.

3. **5 Star Global, L.L.C.** ("5 Star") is a Wisconsin limited liability company with an address at all times material hereto at 2810 Crossroads Dr., Ste. 4800, Madison, WI 53718.

4. Gary L. Augustine (DOB 11/26/46) ("Augustine") is an adult male individual with a last known residence address of 222 Hanley Road #30, Hudson, WI 54016, and who at all times material hereto was an owner, operator, and controlling person of 5 Star.

5. Ronald M. "Ron" Turner (DOB 8/27/42) ("Turner") is an adult male individual with a last known residence address of 6680 Token Way, DeForest, WI 53532, and who, at all times material hereto, was an owner, operator, and controlling person of 5 Star.

6. Upon information and belief, during at least early 1998, Augustine, Turner and their agents, all on behalf of The US Associates and Slater, offered and sold investments of approximately $895,000 in 5 Star to at least 12 persons in Wisconsin.

7. The $895,000 raised by 5 Star was sent to The US Associates and Slater for an asset management fund, consisting of insurance company-issued Guaranteed Investment Contracts, U.S. Treasury Obligations, and Bank-issued Medium Term Notes, which will result in the persons in Wisconsin who invested obtaining at the end of the approximately one-year term of the investment contract a minimum return of 10 times the capital originally invested.

8. The US Associates investments were investments in a common enterprise with the expectation of profit to be derived through the essential managerial efforts of someone other than the investor.
9. The US Associates investments above are securities as that term is defined by sec.
551.02(13)(a), Wis. Stats., and have never been registered under Ch. 551, Wis. Stats., for their
offer and sale in Wisconsin.

10. The US Associates and Slater have violated sec. 551.21(1), Wis. Stats., by offering and
selling unregistered securities to persons in Wisconsin.

11. In connection with the offers and sales of the securities to persons in Wisconsin, as described
in Paragraphs six and seven above, Slater, on behalf of The US Associates, employed agents
as that term is defined by sec. 551.02(2), Wis. Stats., to offer and sell the securities of The
US Associates.

12. At no time have those agents been licensed as securities agents pursuant to Ch. 551, Wis.
Stats.

13. The US Associates and Slater have violated sec. 551.31(2), Wis. Stats., by employing
unlicensed agents to represent them in Wisconsin.

14. Upon information and belief, 5 Star, Augustine and Turner have not repaid the principal, nor
paid the interest, to most of the purchasers of the written investment contracts with The US
Associates despite the due dates for repayment and payment thereon having passed.

15. The Enforcement Unit sent to The US Associates by mail an inquiry letter about its securities-
related activities, dated June 2, 1999, to which Slater responded with a letter date June 19, 1999,
that did not provide the information requested.

16. The Enforcement Unit sent to The US Associates, to the attention of Slater, by mail, a follow-up
letter about its securities-related activities, dated July 12, 1999, to which Slater did not respond.

THEREFORE the Staff of the Enforcement Unit petitions the Administrator of the Division of
Securities of the Department of Financial Institutions, or her designee, for the issuance of the
attached Order of Prohibition and Revocation pursuant to Ch. 551, Wis. Stats.

Mark E. Dorman  5-22-99
Examiner
Enforcement Unit

David A. Cohen  5/28/99
Supervising Attorney
Enforcement Unit