BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
DONAHUE SECURITIES, INC.

Respondent.

PETITION FOR ORDER
File No. S-01262(LX)

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Donahue Securities, Inc. ("Donahue") is a licensed broker-dealer (CRD #24330) with a last known business address at P.O. Box 5721, 105 East 4th St., Suite 800, Cincinnati OH 45202-5721;

2. On March 6, 2001, the National Association of Securities Dealers appointed a trustee to liquidate the assets of Donahue;

3. Upon information and belief, another broker-dealer purchased Donahue’s assets;

4. The appointment of a trustee for liquidation provides a basis, pursuant to sec. 551.34(5), Wis. Stats., for a finding that the licensee is no longer in business and provides a basis for the revocation of its broker-dealer license;

THEREFORE, the staffs of the Bureau of Licensing & Compliance and the Enforcement Section petition the Administrator for the issuance of the attached order.

DATED this ____ day of __________, 2001.

David A. Cohen
Supervising Attorney
Bureau of Registration & Enforcement

Helen E. Kluever
Licensing Examiner
Bureau of Licensing & Compliance