In the Matter of
INTERNET CAPITAL MANAGEMENT, INC.

Respondent.

PETITION FOR ORDER

File No.S-01088(LX)

The staffs of the Licensing & Compliance Bureau and the Enforcement Unit, Registration & Enforcement Bureau, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

1. Internet Capital Management, Inc. ("ICM") is a broker-dealer (CRD #103931) with a last known address at One Canterbury Plaza, 8th Floor, Stamford, CT 06901;

2. On March 2, 2000 ICM filed an application with the Division to obtain a license as a broker-dealer in Wisconsin;

3. By letter dated March 7, 2000, the staff requested that ICM file additional information to complete its application;

4. The March 7, 2000 letter was followed up by telephone calls on September 13, 2000, September 25, 2000, November 15, 2000 and January 22, 2001; and a copy of the March 7, 2000 letter was faxed on December 20, 2000, all requesting that ICM complete its application;

5. On March 13, 2001, a certified letter was sent to ICM which informed them that if the application was not completed by April 3, 2001, the staff would deny ICM's application for a Wisconsin broker-dealer license;

6. To date the firm has neither completed its application nor withdrawn its application from the CRD system;

7. ICM's failure to complete its application provides a basis, pursuant to sec. 551.34(1)(m), Wis. Stats., for the denial of its application;

THEREFORE, the staffs of the Licensing & Compliance Bureau and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 2nd day of May, 2001

Judith A. L. Wilson
Examiner
Licensing & Compliance Section

David A. Cohen
Supervising Attorney
Enforcement Unit