BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
RITTENHOUSE TRUST SECURITIES INC.

Respondent.

PETITION FOR ORDER

File No. S-01122(LX)

The staffs of the Bureau of Licensing & Compliance and the Enforcement Unit, Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

1. Rittenhouse Trust Securities Inc. ("Rittenhouse") is a broker-dealer (CRD #13214) with an address at Three Radnor Corporate Center, Suite 450, Radnor, PA 19087;

2. From 1989 through 1992, Rittenhouse, through its agents, transacted business as a broker-dealer in Wisconsin with at least one person in Wisconsin;

3. Rittenhouse was not licensed as a broker-dealer in Wisconsin;

4. Rittenhouse has violated sec. 551.31(1), Wis. Stats., by transacting business as a broker-dealer in Wisconsin without being licensed;

5. Rittenhouse has violated sec. 551.31(2), Wis. Stats., by employing an unlicensed securities agent to represent it in Wisconsin;

6. On January 4, 2001, Rittenhouse applied to become licensed as a broker-dealer in Wisconsin and disclosed the above-referenced activity.

THEREFORE, the staffs of the Bureau of Licensing & Compliance and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 16th day of July, 2001

Nancy Jackson
Licensing Examiner
Bureau of Licensing & Compliance

David A. Cohen
Supervising Attorney
Enforcement Unit