In the Matter of
PETER C. HANSEN, JR.,

Respondent,

PETITION FOR ORDER

File No. S-98253(EX)

The staff of the Bureau of Registration & Enforcement, Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. BWCH Trading is a general partnership formed under the laws of the State of Texas, with a business address at all times material hereto of 9525 Ella Lee Lane, #302, Houston, Texas 77063;

2. **Peter C. Hansen, Jr. ("Hansen")** is an individual with a CRD # of 2718769 previously registered with the NASD from February 1996 to June 1998, and currently from January 2001 to July 2001 to sell securities, whose date of birth is September 8, 1970, with a previous business address at that of BWCH Trading, and a last known home address at 904 E. Pearson Street, #111, Milwaukee, Wisconsin 53202;

3. Upon information and belief, at all times material hereto, Hansen has been the trading partner and a controlling person of BWCH Trading;

4. Upon information and belief, during the period of June and July 1998, Hansen and a person in Wisconsin entered into two written partnership agreements to form BWCH Trading, which states, in part, that “The purpose of the partnership is to buy, sell, and otherwise trade in “securities” (as that term is defined in the Securities Act of 1933, as amended) for profit. The partnership shall have all powers permitted under the Act.”;

5. Upon information and belief, a person in Wisconsin invested $150,000 through Hansen in BWCH Trading as the “Investing Partner”;

6. Upon information and belief, the person in Wisconsin who invested through Hansen in BWCH Trading as the Investing Partner played a passive role in BWCH Trading, with no duties and responsibilities;

7. Upon information and belief, the person in Wisconsin who invested in BWCH Trading through Hansen as the Investing Partner would not be involved in the day-to-day management of BWCH Trading, since, the “Partnership Agreement” states that Hansen as the “Trading Partner has the sole right, in his absolute discretion to buy, sell and otherwise trade securities in the name of the partnership.”;

8. Since the person in Wisconsin who invested through Hansen in BWCH Trading as the Investing Partner would be involved in a common enterprise with the expectation of profits to be derived from the essential managerial efforts of others, the BWCH Trading general partnership interests offered by Hansen are investment contracts as defined by section DFI-Sec. 1.02(6)(a), Wis. Adm. Code, and are therefore securities as defined by sec. 551.02(13), Wis. Stats.;

9. The investment contracts have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.;
10. Hansen therefore violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin;

11. The actions of Hansen as described above, constitute effecting transactions in securities for the account of others;

12. At no time material hereto was Hansen licensed as a broker-dealer pursuant to Ch. 551, Wis. Stats.;

13. The actions of Hansen as described above constitute transacting business as an unlicensed broker-dealer in violation of sec. 551.31(1), Wis. Stats.; and

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

Mark E. Dorman  5-23-02
Examiner

Dávid A. Cohen  5-23-02
Supervising Attorney