BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
VANTEQ SECURITIES INC.
Respondent.

PETITION FOR ORDER
File No. S-02054-LX

The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. Vanteq Securities Inc. ("Vanteq") is a broker-dealer (CRD #109672) with a last known address of 300 First Stamford Place, 5th Floor, Stamford, CT 06902;

2. On February 14, 2001, Vanteq applied through the CRD to become licensed as a broker-dealer in Wisconsin;

3. On February 20, 2001, the staff notified Vanteq of several items needed to complete its application and that those items must be filed by August 14, 2001 or the staff would ask the Administrator to deny its application;

4. On August 27, 2001, Gerri Kenniston of National Regulatory Services notified the staff that their client, Vanteq, was in the final stages of their NASD registration process:

5. On January 31, 2002, the staff left a message for Gerri Kenniston to have Vanteq withdraw its application in Wisconsin based on the NASD’s withdrawal of Vanteq’s application for registration on January 28, 2002. Gerri Kenniston returned our call and advised us that they have not been able to contact Vanteq;

6. On February 12, 2002, the staff sent a letter by certified mail asking the firm to withdraw its application by March 5, 2002;

7. On February 26, 2002, the certified letter sent by the staff was returned, marked “Refused”;

8. The failure of Vanteq to complete its application, as described above, provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of its license application.
THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this \[\_\_\_\_\_\_\_\] day of \[\_\_\_\_\_\_\_\] April, 2002.

David A. Cohen
Supervising Attorney
Enforcement Unit

Judy Wilson
Licensing Examiner
Licensing & Compliance Section