BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of  ASSURANCE OF DISCONTINUANCE
JOHN M. WERMUTH  File No. S-00285(EX)
Respondent.

The staff of the Bureau of Registration & Enforcement of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. John M. Wermuth ("Wermuth") is an adult individual (CRD #2280097) with a last known address 915 Katherine Dr., Elm Grove, WI 53122;

2. Trade Partners, Inc. ("TPI") is a foreign corporation that offered and sold to persons in Wisconsin shares of beneficial interest in a business trust that held viatical settlements (the "TPI Trust");

3. From 1997 through 2000, Wermuth, on behalf TPI, offered and sold shares of the TPI Trust to at least 40 persons in Wisconsin;

4. The shares of the TPI trust are securities as that term is defined by 551.02(13), Wis. Stats.;

5. At no time were the securities registered pursuant to Ch. 551, Wis. Stats., for offer and sale in Wisconsin;

6. By selling unregistered securities, Wermuth has violated sec. 551.21(1), Wis. Stats.;

7. At no time material hereto was Wermuth licensed pursuant to Ch. 551, Wis. Stats., to sell securities in Wisconsin;

8. By acting as an unlicensed securities agent Wermuth has violated sec. 551.31(1), Wis. Stats.,

9. Wermuth, wishing to obtain disposition of the above-captioned matter without the institution of an action by the Wisconsin Department of Financial Institutions, Division of Securities,
HEREBY ASSURES THE WISCONSIN DIVISION OF SECURITIES THAT:

JOHN M. WERMUTH, will discontinue all acts herein alleged and any further conduct which would violate Ch. 551, Wis. Stats., whether as an individual or any other business entity directly or indirectly controlled or hereafter organized by JOHN M. WERMUTH and agrees that a violation of this Assurance of Discontinuance may be treated as a violation of an Order pursuant to sec. 551.58, Wis. Stats.

DATED this ______ day of ______, 2002.

JOHN M. WERMUTH

State of ______
County of ______

Subscribed before me this 4th day of November, 2002.

Notary Public

My commission expires ______.

NOTICE:

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities of the State of Wisconsin Department of Financial Institutions under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.