BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
WILLIAM G. BROWN,
Respondent.

WAIVER AND CONSENT
TO ORDER
File No. S-000180 (LX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order in the above-referenced matter, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order.

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 15th day of May, 2002.

[Signature]
William G. Brown

State of
County of

Subscribed before me this
15th day of May, 2002.

[Signature]
Notary Public

My commission: Sept 5, 2002

JOHN G. CASEY
NOTARY PUBLIC, State of New York
No. 43 4637469
Qualified in Richmond County
Commission Expires May 31, 1994
Sept 5, 2002