BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of
DONALD M. MARTENS,
Respondent.

WAIVER AND CONSENT
TO ORDER
File No. S-03028(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order:

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 2nd day of January, 2004.

DONALD J. MARTENS

[Signature]
Donald J. Martens
(DOB 6/25/1925)

State of Wisconsin )
County of Brown    )

Subscribed before me this

[Signature]
Notary Public
My commission expires 7-11-05