BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
TEXAS OIL EQUITIES, INC.,
Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S- 03286(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives its right to a hearing with respect to this matter and hereby consents to the issuance of the Order:

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a wilful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 27th day of July, 2004.

TEXAS OIL EQUITIES, INC.

by

William J. Fletcher, Jr.
(Type name and title) President

State of Texas
County of Collin

Subscribed before me this 

Debbie S. Kriechert
Notary Public State of Texas

My commission expires 9.26.04