BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
RONALD M. BREIGHT

ORDER OF PROHIBITION,
REVOCATION, AND CENSURE
(CONSENT)

Respondent.

File No. S-05066(LX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to secs. 551.24(2), 551.34 and 551.63, Wis. Stats.,

IT IS ORDERED THAT:

a. Ronald M. Breight, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities or are registered under Ch. 551, Wis. Stats., or successor statute.

b. All exemptions from registration set forth at Ch. 551, Wis. Stats., or successor statute, that might otherwise apply to any offer or sale of any security of or by Ronald M. Breight and every entity and person directly or indirectly controlled or organized by or on his behalf, are hereby revoked.

c. Ronald M. Breight is prohibited from transacting business in Wisconsin as a securities agent unless licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.
d. Ronald M. Breight is censured for a dishonest or unethical business practice or taking unfair advantage of a customer by selling securities off the books and records of his employing broker dealer, in violation of DFI-Sec 4.06(2), Wis. Adm. Code, and for offering and selling an unregistered security to his investment advisory clients.

EXECUTED at Madison, Wisconsin this 26th day of October, 2005.

(SEAL)

[Signature]
Patricia D. Struck
Administrator
Division of Securities

NOTICE:

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities of the State of Wisconsin Department of Financial Institutions under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.