BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
JOHN W. CHAPMAN,
Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S-04189EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order.

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 30th day of January, 2005.

JOHN W. CHAPMAN

John W. Chapman
(DOB 6/12/50)

State of
County of

Subscribed before me this
30th day of January, 2005.

Notary Public
My commission expires 1/30/2008