BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
LEON JOE,
Respondent.

WAIVER AND CONSENT TO ORDER
File No. S-04191(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, and neither admitting nor denying the allegations in the Petition for Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order.

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 10 day of June, 2005.

LEON JOE

[Signature]

Leon Joe
(DOB 7/31/76)

State of Colorado
County of Jefferson

Subscribed before me this
10 day of June, 2005.

[Signature]
Notary Public

My commission expires 3/25/08

MW:1167486DGL:SE 04/13/05