BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
RICHARD C. NUTHMANN,
Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S-02112(EX)

The undersigned Respondent, neither admitting nor denying the allegations contained in the staff's Petition for Hearing, and having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 5 day of August, 2005.

RICHARD C. NUTHMANN

[Signature]

Richard C. Nuthmann
(DOB 5/11/1931)

State of CA
County of ORANGE

Subscribed before me this
5 day of August, 2005.

[Signature]

Notary Public LISA USSMANN

My commission expires 7-10-09