BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
RICHARD L. TROYER,

Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S-05158(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 4th day of October, 2005.

RICHARD L. TROYER
Richard L. Troyer
(DOB 3/27/51)

State of Wisconsin )
County of Chippewa )

Subscribed before me this
4th day of October, 2005.

Jean Thornton
Notary Public

My commission expires 04-02-06