BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
CLUTTERBUSTERS FRANCHISING, INC.,

PETITION FOR ORDER
(SUMMARY)

Respondent.

File No. S-05189(FX)

The staff of the Bureau of Registration and Enforcement of The Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 553.55, Wis. Stats., and as a result thereof alleges as follows:

1. Clutterbusters Franchising, Inc. is a foreign business corporation, with a business address of 15521 Grinnell Terrace, Derwood, Maryland 20855.


3. Section 553.27(4), Wis. Stats. requires that the offering circular filed with this office must be in either a form that the division requires by rule, in a form permitted under 16 CFR 436 or in a form permitted by a successor to that regulation.

4. DFI-Sec.32.06, Wis. Adm. Code requires that the notification to register shall be filed using the cover page of the uniform franchise registration application adopted April 25, 1993 by the North American Securities Administrators Association and containing the information and accompanied by the fee required in s. 553.26(1), Stats.

5. The application adopted in number 4 above requires that financial statements contained in the document be within ninety (90) days of the date of filing and be audited by a certified public accountant.

6. The document filed by Clutterbusters Franchising, Inc. contained financial statements that were not within the time frame required and were not audited.

7. The Division has requested updated financial statements on December 15, 2006 and January 20, 2007 and has received no response.

The respondent has violated sec. 553.27(4), Wis. Stats., by filing an incomplete document with the Division.
Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached order pursuant to Ch. 553, Wis. Stats.

Kathryn L. Denton
Examiner
Enforcement Unit

Date

David A. Cohen
Supervising Attorney
Enforcement Unit

Date