BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of

NINA LOUISE KIENZLE,

PETITION FOR ORDER

File No. S-04059 (EX)

Respondent.

The staff of the State of Wisconsin, Department of Financial Institutions, Division of Securities, Bureau of Registration & Enforcement, has conducted an investigation in this matter pursuant to § 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Nina Louise Kienzle ("Kienzle") is an individual whose last known address is 117 East 13th Street, Flora, Illinois 62839, and who does not possess a securities agent license in any state (CRD Disclosure Id. # 8980385);

2. Upon information and belief, during the spring of 1997, Kienzle offered and sold to at least one person in Wisconsin stock of Minerales de Centro America, a/k/a Mindeca (hereinafter Mindeca”), a company located in Honduras, Central America, stating specifically that for their $5000 investment, the investors would receive two shares of Mindeca stock, as well as $10,000 in one year, and a dividend four times per year based upon production from the company’s mining activities;

3. Upon information and belief, subsequent to the investment of $ 5000, the investors did not receive the payments as promised, but rather Kienzle instructed the investors to wire additional amounts on later dates to other parties in order to receive the money they were promised, including a request as recently as February, 2004;

4. Upon information and belief, the investors wired an additional amount of approximately $1700 to another party at Kienzle’s request, but they no longer can afford to send more;

5. Upon information and belief, the investors have requested additional information from Kienzle and others involved in the Mindeca investment on numerous occasions without success;

6. Upon information and belief, in soliciting the investment of the Wisconsin investors, Kienzle failed to disclose that the State of Illinois entered an order of prohibition against her in 1995;

7. The stock of Mindeca is a security pursuant to § 551.02(13)(a), Wis. Stats.;

8. The Mindeca stock offering has never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.;

9. Kienzle has violated § 551.21(1), Wis. Stats., by offering and selling unregistered securities to persons in Wisconsin;
10. During the relevant time, Kienzle was not licensed as a securities agent authorized to sell securities pursuant to Ch. 551, Wis. Stats.;

11. Kienzle violated § 551.31(1) by transacting business in this state as a securities agent without a license.

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

[Signature]
Leslie M. Van Buskirk
Date
Staff Attorney
Bureau of Registration & Enforcement