In the Matter of  
NORTHSTAR ENERGY, INC.,  
LARRY M. Koonce,  
PAUL M. ESPOSITO, JR., and  
TRAVIS CATURA,  

Respondents.  

PETITION FOR ORDER  

The staff of the State of Wisconsin, Department of Financial Institutions, Division of Securities (hereinafter "the Division"), has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Northstar Energy, Inc. ("Northstar") is a business entity incorporated in the State of Texas with a last known business address of 740 Lexington Drive, Plano, Texas 75075;

2. Larry M. Koonce ("Koonce") is an individual with a CRD number of 4603240, a date of birth of July 6, 1968, and who at all times material hereto has been an owner, officer and/or a controlling person of Northstar, with a last known business address at that of Northstar and a last known home address of 1709 Lake Crest Lane, Plano, Texas 75023;

3. Paul M. Esposito, Jr. ("Esposito") is an individual with a CRD number of 4614590, a date of birth of June 1, 1969, and who at all times material hereto has been an owner, officer and/or a controlling person of Northstar, with a last known business address at that of Northstar;

4. Travis Catura ("Catura") is an individual who at all times material hereto has been an agent of Northstar, Koonce and Esposito, with a last known business address at that of Northstar;

5. During the period of August 2007, Catura, on behalf of Northstar, Koonce and Esposito, offered to at least one person in Wisconsin interests in the working interests of the Lampley Brown Prospect, an oil and gas well venture of Northstar, located in Lavae County, Texas;

6. The working interests of the oil and gas well venture of Northstar have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.;

7. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities to a person in Wisconsin;

8. In connection with the offer of the securities described above, Catura transacted business in Wisconsin as an "agent" for Northstar, Koonce and Esposito, as that term is defined by sec. 551.02(2), Wis. Stats.;

9. At no time has Catura been licensed as a securities agent pursuant to Ch. 551, Wis. Stats.;

10. Augustin has violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as a securities agent without a license;

11. Northstar, Koonce and Esposito have violated sec. 551.31(2), Wis. Stats., by employing an unlicensed agent to represent them in Wisconsin;
12. On May 22, 2001, the Pennsylvania Securities Commission issued and administrative order against Northstar, Koonce and Esposito for offering and selling unregistered securities to Pennsylvania residents, and on September 3, 2003, that administrative order was rescinded;

13. On September 2, 2003, the State of Texas issued a cease and desist order against Northstar, Koonce and Esposito for the offer and sale of unregistered securities;

14. On December 14, 2005, the State of Alabama Securities Commission issued cease and desist order number CD-2005-0053 against Northstar, Koonce and Esposito and others for the offer and sale of unregistered securities of Northstar to a person in Alabama; and

15. Staff of the Division wrote to Northstar and Catura to ask for information and documents concerning their securities-related transactions with persons in Wisconsin, and gave a due date for a response, but to date have received no response despite the due date having passed.

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

Mark E. Dorman
Examiner

Date

David A. Cohen
Supervising Attorney

Date