BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
JEFFREY P. HERTEL, d/b/a
CORPORATE INVESTMENT ADVISORS,
Respondent.

ORDER OF PROHIBITION
(CONSENT)
File No. S-07167(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this
action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

a. Jeffrey P. Hertel, d/b/a Corporate Investment Advisors, his agents, servants, employees, and
every entity and person directly or indirectly controlled or organized by or on his behalf, are
Prohibited from making or causing to be made to any person or entity in Wisconsin any
further offers or sales of securities unless and until such securities qualify as covered
securities or are registered under Ch. 551, Wis. Stats., or successor statute, or properly
exempted therefrom.

b. Jeffrey P. Hertel, d/b/a Corporate Investment Advisors, his agents, servants, employees, and
every entity and person directly or indirectly controlled or hereafter organized by or on his
behalf, are prohibited from violating sec. 551.41, Wis. Stats., or successor statute.

c. Jeffrey P. Hertel, d/b/a Corporate Investment Advisors is prohibited from transacting
business as a securities agent in Wisconsin unless licensed under Ch. 551, Wis. Stats., or
successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin, this 9th day of April, 2008.

(SEAL)

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Patricia D. Struck
Administrator
Division of Securities