BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
JAMES E. WILLIAMS,
Respondent. ORDER OF PROHIBITION
AND REVOCATION
(CONSENT)

FILE NO. S-09021(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this
action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

a. James E. Williams, his agents, servants, employees, and every entity and person directly or
   indirectly controlled or organized by or on his behalf, are prohibited from making or causing
   to be made to any person or entity in Wisconsin any further offers or sales of securities
   unless and until such securities qualify as covered securities or are registered under Ch. 551,
   Wis. Stats., or successor statute.

b. All exemptions from registration set forth at Ch. 551, Wis. Stats., or successor statute, that
   might otherwise apply to any offer or sale of any security of or by James E. Williams, his
   agents, servants, employees, and every entity or person directly or indirectly controlled or
   organized by or on his behalf, are hereby revoked.

c. James E. Williams, his agents, servants, employees, and every entity and person directly or
   indirectly controlled or hereafter organized by or on his behalf, are prohibited from violating
   sec. 551.41, Wis. Stats., or successor statute.

d. James E. Williams, his agents, servants, employees, and every entity and person directly or
   indirectly controlled or hereafter organized by or on his behalf, are prohibited from
   employing an agent to represent them in Wisconsin unless the agent is licensed under Ch.
   551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

e. James E. Williams shall resolve his civil liability under sec. 551.59, Wis. Stats., resulting
   from the unlawful sales of securities described in the Petition for Order prior to filing an
   application for a securities agent license in Wisconsin.
EXECUTED at Madison, Wisconsin, this 14 day of December, 2009.

(SEAL)

Patricia D. Struck
Administrator
Division of Securities

NOTICE

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.