FEDERAL GOVERNMENT OF NIGERIA MAPED-OUT US$196M TO THE BELOW LISTED BENEFICIARY/CONTRACTOR

The Federal Government of Nigeria has today released US$216M for payment to below listed foreign beneficiary/contractors. Below are the names of the foreign beneficiary/contractors:

1. Akira Akilu - Japan
2. Shinol Rusta Co. Ltd. - Japan
3. John Charles Smith of Karena Corp. Charles Oil Holding Group, U.S.A.
4. Mr. Aybha Elah - U.S.A.
5. Stefano Gribb of Austria
6. K.C. Fan & Y.C. Fan - Taiwan
7. Massim Mahmoud - UK
8. Mr. Jakiwski - Poland
9. Kibosh Gaffas (H.K) Ltd

The above foreign contractors are to receive their funds after receiving their certificates of payment legitimacy from Federal Ministry of Justice. The banks have been advised to ensure that they do not transfer within banking days of benefitting from payment legitimacy.

FUNSO PROMISES REGULAR FUEL SUPPLY BY MAY 2005

The Finance Managing Director (CMD) of the Nigeria National Petroleum Corporation (NNPC), Mr. Funso Fasuyi, on Wednesday promised the regular supply of petroleum products from 2005.

MUTINATIONAL TELECOMS COMPANIES TO PROVIDE SERVICE IN NIGERIA

According to the document, the firms handled a total of 101,830 tonnes of cargoes in the whole of 2004 and a total of 104,360 tonnes of cargoes in 2005.

The breakdown of the total movement of cargoes: The first half of 2005 was 65,474 tonnes, while the total outward cargo throughout the same period was 29,830 tonnes.

Total inward cargo for the first half of 2005 was 39,855 tonnes, while the outward cargo in the same period was 1,309 tonnes.

The report also states that the inward cargo in the first half of 2005 was 40,627 tonnes, while the port did not have any outward cargo during the period.

The ship traffic summary also showed that the port received a total of 14 ships in the first half of 2005, as against 21 ships which berthed at the port in the first half of 2004.

The tonnage of ships that entered the port in the first half of 2005 was 120,779 tonnes while 113,316 tonnes was recorded in the corresponding period of 2004. On the whole, a total of 39 ships sailed into the port in first quarter 2005 with a gross registered tonnage (GRT) of 212,784 tonnes.

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