BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
STEVE H. BAILEN,

Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S-218569(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 8th day of JUNE, 2011.

STEVE H. BAILEN

[Signature]

Steve H. Bailen
Date of Birth: 2-18-1959

State of
County of

Subscribed before me this
8th day of JUNE, 2011.

[Signature]

Notary Public
My commission expires 02-13-2013