DFI Secretary Peter Bildsten to Speak at
The League's 77th Annual Convention & Exposition

(Madison) Peter Bildsten, Secretary of Wisconsin Department of Financial Institutions (DFI) will be speaking at the luncheon for The Wisconsin Credit Union League’s 77th Annual Convention and Exposition on Friday May 6, 2011 at the Kalahari, in the Wisconsin Dells. The Secretary will be reporting on the positive preliminary first quarter results of Wisconsin’s credit unions performances.

“Overall, Wisconsin credit unions continue to perform well based on the preliminary financial results filed as of March 31, 2011,” said Secretary Bildsten. Total assets increased to $21.3 billion, up from $20.7 billion, a 2.9% increase over year end 2010. The net income ratio remained steady at 0.53%. Net worth increased by $42 million, resulting in a capital adequacy ratio of 9.83%.

During the Friday session, Ginger Larson, Director for the Office of Credit Unions, will be leading a breakout session called Meet the Regulator. This session will address current regulatory and compliance issues that affect credit unions at the state and national level. Ginger will also be participating in the Ask the Experts session at the end of the day.