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Contact: George Althoff, Communications Director, 608-261-4504

New Business Formation in Wisconsin
Up 16.9% over Prior Year

MADISON – The number of new business entities formed in Wisconsin through February was 6,390, an increase of 16.9% compared to first two months of 2011. Fueling the increase was a rise in the number of domestic limited liability companies. Year-to-date domestic LLC formation was up 21%.

The business formation data is compiled by the Department of Financial Institutions, which is the filing office for the creation of business entities in the state. DFI tracks new business creation on a monthly basis and posts the data on its website. The full report may be found at www.wdfi.org/corporations/HistoricalStatistics.htm.