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Wisconsin’s State-Chartered Banks Report Strong Mid-Year Financial Performance

MADISON, Wis. – Wisconsin’s state-chartered banks continue to report strong financial performance through the second quarter of 2020, according to data recently released by the Federal Deposit Insurance Corporation (FDIC) and the Wisconsin Department of Financial Institutions (DFI).

“Wisconsin’s state-chartered banks are well-positioned to continue supporting our communities, individuals, and businesses despite continued economic stress due to the COVID-19 pandemic,” said DFI Secretary Kathy Blumenfeld, who oversees state-chartered banks. “At the end of the second quarter, bank capital levels and asset quality were strong. Overall, Wisconsin’s state-chartered banks remain financially sound and a source of strength for the economy.”

Key financial indicators for Wisconsin’s 139 state-chartered banks include:

- Total assets increased 8.5% from $57.2 billion in the second quarter 2019 to $62.1 billion as of June 30, 2020.
- Net income increased by 2.02% from $339.3 million as of June 30, 2019 to $346.2 million as of June 30, 2020.
- Total interest income decreased slightly by 7.24% to $1.1 billion as of June 30, 2020 compared to $1.2 billion in the second quarter of 2019.
- Capital ratio of 11.02% in the second quarter 2020 was a decrease from 11.94% as of June 30, 2019.
- The return on average assets ratio remained at 1.23% as of June 30, 2020 compared to second quarter of 2019.
- Net loans increased from $42.7 billion as of June 30, 2019 to $44.6 billion as of June 30, 2020.
- Delinquent loans as a percentage of loans declined to 1.22% compared to 1.32% as of June 30, 2019.
- Loan losses remained steady at 1.29% as of June 30, 2020 matching the second quarter of 2019.
- As of August 8, 2020, the U.S. Small Business Administration (SBA) reported 89,615 Wisconsin businesses were approved for Paycheck Protection Program (PPP) loans totaling $9.9 billion from all Wisconsin banks.

Additional information is available in the Bank Performance Indicator Report as of June 30, 2020.

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